

$MIExp_m^{LG} = 1$ if $\left(LTV_{ORIG} \times \frac{UPB_m^{LG}}{UPB_{ORIG}^{LG}} \right) < 0.78$ and the loan group comprises conventional loans

$MIExp_m^{LG} = 0$ otherwise

0.78 (78%) = the LTV at which MI is cancelled if payments are current